

NTC REDUCTION ON GREECE-ITALY INTERCONNECTION

July 12th, 2013

Referring to art. 2.05 of the Rules for Capacity Allocation by Explicit Auctions, TERNA and ADMIE inform that the 14th July the limit of 45 equivalent days of curtailment will be reached.

In particular, on direction from Greece to Italy the limit will be reached at 12:00 CET of the 14th July, while on direction from Italy to Greece the limit will be reached at 24:00 CET of 16th July.

Beyond this limit, Terna and ADMIE will guarantee the yearly and monthly PTRs assigned till the end of the year 2013. However, due to the fact that the NTC is reduced to zero during the outage period of the cable, the Daily ATC will be set also to zero and the non-nominated Long-Term (Yearly) rights for both directions will be refunded to the original price.